2020 & 2024 De La Vina St

16,918 sf of building on 0.65 acres of land near downtown Santa Barbara

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PROPERTY SUMMARY

Two parcels offering a compelling value-add opportunity for developers, investors, or owner-users. Its two office buildings, ample parking and excess land make it suitable for a variety of uses including office, or residential or hotel conversion with additional development potential.

Price \$	55,595	,000	(\$331	psf)

	<u>2020 De La Vina</u>	<u>2024 De La Vina</u>	<u>Total</u>
Building Size	14,071 SF	2,847 SF	16,918 SF
and Size	16,988 SF	11,326 SF	28,314 SF
Parking	26 spaces	17 spaces	43 spaces
\PN	025-302-018	025-302-019	

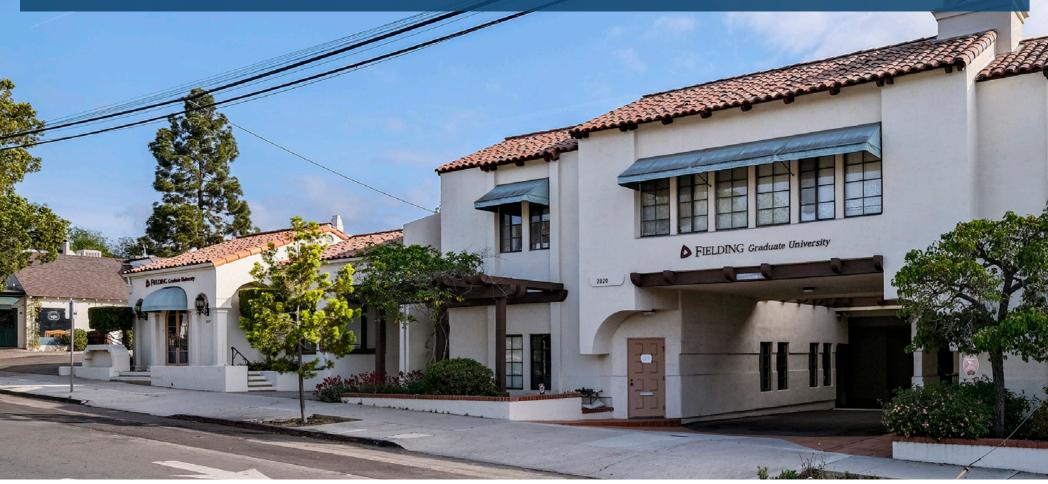
Zoning C-G

AUD Designation Medium-High Density (15-27 du/acre)

Inspection Reports Contact listing agent

Lease-back Seller to lease-back a portion of the property for up to one year. Contact listing agent for

more information



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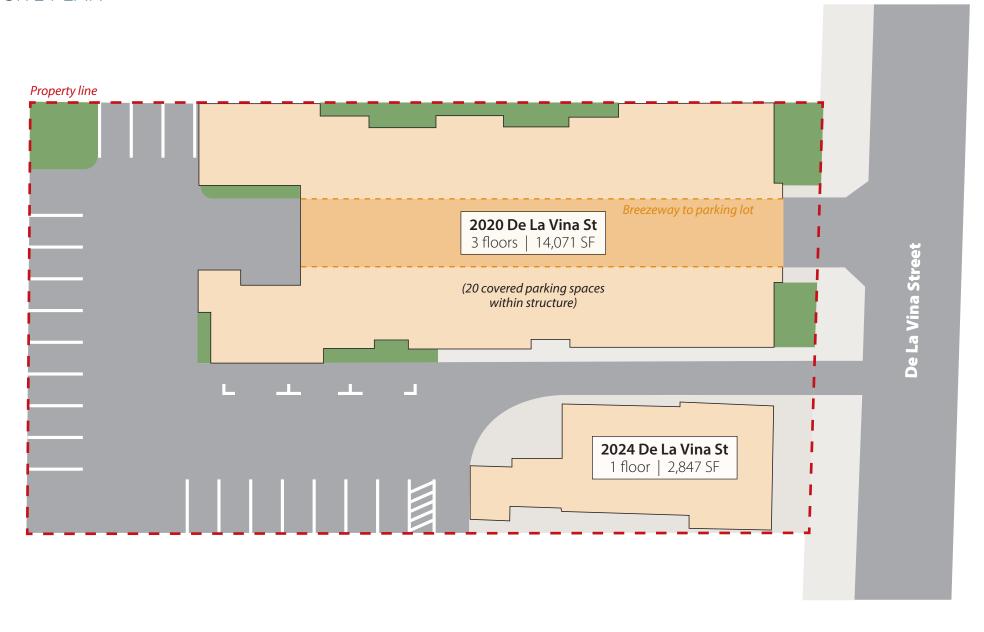
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SITE PLAN



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ZONING

Permitted Uses

The properties are zoned C-G. The C-G Zone is intended to provide a wide range of commercial uses, serving as the City's major retail, professional and service zone.



Click or scan for more information

AUD Overlay

The City's AUD (Average Unit-Size Density) Incentive Program was adopted in 2013 as a trial program to facilitate the construction of smaller housing units by allowing increased density that could not be achieved through existing development standards. The program includes additional development incentives such as reductions to parking, setbacks, and open yard to increase the city's workforce housing stock and address Santa Barbara's housing shortage. The properties are located in the "Medium-High Density" AUD overlay (15-27 dwelling units per acre).



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UPPER DE LA VI neighborhood









The Upper De La Vina Corridor is a highly trafficked and walkable sub-market comprised of popular restaurants, coffee shops, and services. With surrounding residential areas of San Roque, Samarkand, and Hope Ranch providing excellent demographics for restaurant or retail, a burgeoning center of new energy and businesses has emerged. Anchor grocer Trader Joe's is joined by popular local spots like Los Agaves, Handlebar Coffee, Bree'osh Bakery, Validation Ale, and Yellow Belly. New retailers like Westward General and Alamar **Barbershop** round out the dining and shopping amenities. The neighborhood is also close to US 101, Highway 154, two major medical facilities, and downtown Santa Barbara.



'Very Walkable'

Most errands can be easily accomplished on foot

Kristopher Roth



\$110,454



92,172

Source: esri. 2023 demographics centered on 2800 block of De La Vina Street.

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